

NORTH CAROLINA

IREDELL COUNTY

THIS AGREEMENT AND LEASE, Made this \_\_\_\_\_ day of \_\_\_\_\_, 1978, by and between IREDELL COUNTY, party of the first part, and sometimes hereinafter referred to as the Lessor, and the KIWANIS CLUB OF STATESVILLE, INC., a corporation located at Statesville, Iredell County, North Carolina, party of the second part, and sometimes hereinafter referred to as the Lessee, both of Iredell County, State of North Carolina,

WITNESSETH:

That the said party of the first part, in consideration of the agreements and covenants hereinafter mentioned to be fulfilled by the said party of the second part, doth hereby demise and lease unto the party of the second part, its successors and assigns, that certain tract or parcel of land known and designated as Iredell County Fair Grounds, the same being located east of U. S. Highway No. 21 and the Southern Railroad tracks between Troutman, N. C., and Barium Springs, N. C., and being more particularly described as follows:

(ON EXHIBIT "A" ATTACHED)

In addition to the above-described premises, the following area is included in this lease for the purpose of parking cars during the Iredell County Fair:

(ON EXHIBIT "B" ATTACHED)

As an alternate area for parking vehicles in the event that Iredell County wishes to dispose of the property covered by the parking easement, shall be the following areas:

(ON EXHIBIT "C" ATTACHED)

TO HAVE AND TO HOLD the above described real estate, together with the buildings and improvements thereon, and all privileges and appurtenances thereunto in any wise appertaining unto the said lease, its successors and assigns, for a period of ten (10) years, commencing on the 1st day of October, 1979, the date of the expiration of the present lease agreement and continuing through and unto the 30th day of September, 1989, provided, however, that this lease